

**PROPOSAL**

***Regarding: Approval of Amendments to Business Lines and the Company Charter due to Changes in the Company's Business Lines***

**To: The General Meeting of Shareholders of  
VC9 - No. 9 Construction Joint Stock Company**

- Pursuant to the Law on Enterprises 2020, the amended Law on Enterprises 2025, and their implementing regulations;
- Pursuant to the Charter on organization and operation of No. 9 - VC9 Construction Joint Stock Company;
- Based on the Company's actual operational situation;

The Board of Directors ("BOD") respectfully submits to the General Meeting of Shareholders ("GMS") for consideration and approval certain matters relating to the amendment and update of the business lines of No. 9 Construction Joint Stock Company – VC9 (the "Company"), as follows:

**1. Amendment and update of certain business lines of the Company:**

**1.1. Amendment of detailed business lines**

Pursuant to regulations on foreign investment conditions applicable to foreign investors and the Vietnamese Standard Industrial Classification system issued together with Decision No. 36/2025/QĐ-TTg, as well as the Company's Charter, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval the amendment of detailed business lines and the update of certain business lines in accordance with current legal regulations, as follows:

<b>Current Business Lines</b>	<b>Amended Business Lines</b>
(8299) Other business support service activities n.e.c. Details: - Import and export of machinery, equipment and construction materials; - Import and export of equipment and supplies, handicrafts, agricultural, forestry and aquatic products, consumer goods, interior and exterior wooden furniture for production and consumption;	(8299) Other business support service activities n.e.c. Details: - Import and export of machinery, equipment and construction materials; - Import and export of equipment and supplies, handicrafts, agricultural, forestry and aquatic products, consumer goods, interior and exterior wooden furniture for production and consumption; <i>(excluding export, import and distribution rights for goods on the list restricted for foreign investors or foreign-invested economic</i>

Current Business Lines	Amended Business Lines
	<i>organizations in accordance with applicable laws)</i>
(6820) Real estate consultancy, brokerage, auction, and land use rights auction Details: Real estate consultancy and brokerage	(6821) Real estate agency services Details: Real estate consultancy and brokerage <i>(excluding property auction services)</i>
(4663) Wholesale of construction materials and installation equipment Details: Trading of construction materials and equipment	(4673) Wholesale of construction materials and installation equipment Details: Trading of construction materials and equipment <i>(excluding export, import and distribution rights for restricted goods applicable to foreign investors as prescribed by law)</i>
(7020) Management consultancy activities Details: Excluding financial, accounting, tax, auditing, securities and legal consultancy	(7020) Business and other management consultancy activities Details: Excluding financial, accounting, tax, auditing, securities, legal consultancy, <i>and enterprise valuation consultancy for equitization purposes</i>
(4291) Construction of water projects	(4291) Construction of water projects <i>(excluding construction and operation of multi-purpose hydropower plants and nuclear power projects of significant socio-economic importance)</i>
(4312) Site preparation Details: Excluding mine clearance activities	(4312) Site preparation <i>(excluding blasting services)</i>
(7810) Activities of employment service centers and labor brokerage agencies Details: Labor consultancy and job placement services	(7810) Activities of employment service centers Details: Labor consultancy and job placement services <i>(excluding overseas labor supply services under contracts)</i>
(5221) Service activities incidental to rail transportation	(5221) Service activities incidental to rail transportation <i>(excluding management and operation of national and urban railway infrastructure invested by the State)</i>
(3511) Electricity generation	(3511) Electricity generation from non-renewable sources



Current Business Lines	Amended Business Lines
	<i>(excluding national power transmission and dispatch, and construction/operation of major hydropower and nuclear power projects)</i>
	(3512) Electricity generation from renewable sources <i>(excluding national power transmission and dispatch, and construction/operation of major hydropower and nuclear power projects)</i>
(3512) Transmission and distribution of electricity Details: Electricity distribution (excluding transmission)	(3513) Transmission and distribution of electricity Details: Electricity distribution <i>(excluding national power transmission and dispatch, and major hydropower and nuclear projects as prescribed by law)</i>

### 1.2. Update of business lines

Pursuant to Decision No. 36/2025/QĐ-TTg dated 29 September 2025 on the Vietnamese Standard Industrial Classification system, certain business lines of the Company are required to be updated to align with the new regulations. Accordingly, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval the update of these business lines in detail as follows:

No.	Before Update		After Update	
	Business Line	Code	Business Line	Code
1.	Temporary employment agency activities Details: Provision of domestic labor supply	7820	Temporary employment agency activities Details: Provision of domestic labor supply	7821
2.	Provision and management of labor resources Details: Provision and management of domestic labor resources	7830	Other human resources provision Details: Provision and management of domestic labor resources	7822

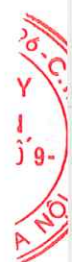
### 1.3. The Company's business lines after amendment and update are as follows:

No.	Business Line	Code
1.	Electrical installation	4321
2.	Plumbing, heating and air-conditioning installation	4322

No.	Business Line	Code
3.	Other construction installation activities	4329
4.	Building completion and finishing	4330
5.	Other specialized construction activities	4390
6.	Activities of employment service centers and labor brokerage agencies Details: Labor consultancy and job placement services (excluding overseas labor supply services under contracts)	7810
7.	Temporary employment agency activities Details: Provision of domestic labor supply	7821
8.	Other human resources provision Details: Provision and management of domestic labor resources	7822
9.	Service activities incidental to rail transport (excluding management and operation of national and urban railway infrastructure invested by the State)	5221
10.	Service activities incidental to road transport	5225
11.	Other financial service support activities n.e.c. Details: Investment consultancy (excluding legal, financial, tax, accounting, auditing, and securities consultancy)	6619
12.	Water collection, treatment and supply Details: Water exploitation and trading	3600
13.	Business and other management consultancy activities Details: Excluding financial, accounting, tax, auditing, securities, legal consultancy and enterprise valuation consultancy for equitization	7020
14.	Construction of residential buildings	4101
15.	Construction of non-residential buildings	4102
16.	Construction of railways	4211
17.	Construction of roads	4212
18.	Construction of water supply and drainage works	4222
19.	Construction of telecommunications and communication works	4223

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No.	Business Line	Code
20.	Construction of water projects (excluding major hydropower and nuclear projects of significant socio-economic importance)	4291
21.	Demolition Details: Excluding mine clearance activities	4311
22.	Site preparation (excluding blasting services)	4312
23.	Electricity generation from non-renewable sources (excluding national power transmission and dispatch and major hydropower/nuclear projects)	3511
24.	Electricity generation from renewable sources (same exclusions as above)	3512
25.	Transmission and distribution of electricity Details: Electricity distribution (excluding national transmission and dispatch functions)	3513
26.	Construction of other civil engineering projects	4299
27.	Other business support service activities n.e.c. Details: Import-export of machinery, materials, consumer goods, etc. (subject to legal restrictions applicable to foreign investors)	8299
28.	Other manufacturing n.e.c. Details: Production of construction materials and equipment	3290
29.	Real estate activities with own or leased property Details: Real estate business (excluding cemetery infrastructure investment for transfer of land use rights)	6810
30.	Real estate agency services Details: Real estate consultancy and brokerage (excluding auction services)	6821
31.	Wholesale of construction materials and installation equipment Details: Trading of construction materials (subject to restrictions applicable to foreign investors)	4673
32.	Other passenger land transport	4932



No.	Business Line	Code
	Details: Passenger transport by fixed routes, contracts, tourism, buses and taxis	
33.	Freight transport by road Details: Cargo transport by trucks	4933

**2. Approval of amendments to the Company's Charter corresponding to the updates mentioned above:**

- 2.1. Amendment to Article 4.1 of the Company's Charter regarding the Company's business lines to align with the amendments and updates set out in Section 1 of this Proposal;
- 2.2. Approval of the full revised Charter of the Company incorporating the amended and updated contents as stated in Section 1 above.

**3. Implementation**

- 3.1. Assigning the Chairman of the Board of Directors to proactively finalize, sign and promulgate the new Charter of the Company incorporating the updated contents mentioned in Section 1 in accordance with applicable regulations;
- 3.2. Assigning the Chairman of the Board of Directors to carry out all necessary procedures to register and record the updates to the Company's business lines in accordance with the Company's Charter, applicable laws, and guidance of competent authorities.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval.

**Recipient:**

- As above;
- Board of Directors;
- Archive.


  
**ON BEHALF OF THE BOD**  
**CHAIRMAN**  
  
**VU DUC CUONG**